

C03621-2014

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 2, 2014

2. SEC Identification Number

16180

3. BIR Tax Identification No.

000-589-662-000

4. Exact name of issuer as specified in its charter

ISLAND INFORMATION & TECHNOLOGY, INC.

5. Province, country or other jurisdiction of incorporation

MANILA

6. Industry Classification Code (SEC Use Only)

7. Address of principal office

4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City

Postal Code

1229

8. Issuer's telephone number, including area code

(02) 813-2839/892-1316

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| COMMON | 4,885,748,685 |

11. Indicate the item numbers reported herein

4-8

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Island Information & Technology, Inc. IS

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

RESIGNATION OF DIRECTOR

Background/Description of the Disclosure

RESIGNATION OF DIRECTOR

Resignation/Removal or Replacement

| Name of Person | Position/Designation | Effective Date of Resignation/Cessation of term (mmm/dd/yyyy) | Reason(s) for Resignation/Cessation |
|--------------------|----------------------|---|-------------------------------------|
| MA. LUISA FAUSTINO | DIRECTOR | JULY 2, 2014 | PERSONAL |

Election or Appointment

| Name of Person | Position/Designation | Date of Appointment/Election (mmm/dd/yyyy) | Effective Date of Appointment Election (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|----------------|----------------------|--|--|-------------------------------------|----------|------------------------------|
| | | | | Direct | Indirect | |
| - | - | - | - | - | - | - |

Promotion or Change in Designation

| Name of Person | Position/Designation | | Date of Approval (mmm/dd/yyyy) | Effective Date of Change (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|----------------|----------------------|----|--------------------------------|--|-------------------------------------|----------|------------------------------|
| | From | To | | | Direct | Indirect | |
| - | - | - | - | - | - | - | - |

Other Relevant Information

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Filed on behalf by:

| | |
|-------------|---------------------|
| Name | Quinciana Dela Cruz |
| Designation | Accountant |